

EXTENSION REQUEST FORM

All extension requests must be submitted to HUD's closing agent at least 5 days prior to the expiration of the contract along with the following items:

1. Appropriate non-refundable extension fee, as determined in the matrix below:

Sales Price	\$25,000.00 or less	\$25,000.01 to \$50,000.00	Over \$50,000.00
Extension Fee	\$150.00 (\$10.00 per day)	\$225.00 (\$15.00 per day)	\$375.00 (\$25.00 per day)

2. Current documentation on the purchaser's financial ability/status.

- a. If a loan is involved, an explanation from the loan officer must be attached indicating the **current** status of the loan and all remaining conditions.
- b. If it is a cash sale, **current** proof of available funds must be provided by either a letter or an account statement from the purchaser's financial institution(s).

If the closing agent has not received a timely extension request form along with the appropriate non-refundable fee and appropriate financial letter, the contract shall be deemed cancelled, and the earnest money will be remitted to Pemco Ltd who will then forward it to HUD.

PURCHASER/SELLING BROKER USE ONLY

[PLEASE NOTE: NO PARTIAL PAYMENTS OR PERSONAL CHECKS WILL BE ACCEPTED.]

Date: _____

Case #: _____

Selling Broker : _____

Address: _____

Telephone: _____

Facsimile: _____

Reason(s) for Extension: _____

Purchaser's Signature

Purchaser's Signature

Date

HUD CLOSING AGENT USE ONLY

HUD Closing Agent: _____

Telephone: _____

Facsimile: _____

Date CA received the extension fee: _____

Estimated Closing Date: _____

- Cash Sale Current proof of funds is attached
 Financed Sale Lender Letter is attached Loan Documents have been received by CA

AMOUNT RECEIVED: _____

Type of Funds:

- Money Order Certified/Cashiers Check
 No. _____

Date Sent to M&M: _____

Method of Transmittal:

- Fed Ex Courier E-mail

Date Received from M&M: _____

Method of Transmittal:

- Fed Ex Courier E-mail

Date Real Estate Agent Notified: _____

Date Scanned Into RQ: _____

PEMCO LTD USE ONLY

- The request for a 15 day extension has been approved and the fee is to be: Waived Charged

As a result of the approved extension the contract has been extended to: _____

- The request for a 15 day extension has been denied for the following reasons, including, without limitation:

- Extension Fee not provided Lender Letter not provided Other: _____

Executed by: _____

Date: _____

Title: _____