

EARNEST MONEY CERTIFICATION

Georgia

Brokers/Realtors: You are required to collect earnest money deposits from prospective buyers before placing a bid.

The earnest money deposit for Georgia is \$500.00 when the purchase price is \$49,999.00 and under, and \$1,000 when the purchase price is \$50,000.00 and over. The earnest money deposit must be in the form of certified funds (cashier's check, money order or bank certified check) made payable to the "Selling Broker". For all vacant lots, the earnest money must be 50% of the List Price.

*****Copy of check must be included in this space or attached to this form.*****

I hereby certify that I have collected the above cashier's check/money order/bank certified check from the Purchaser(s) in connection with the contract.

I have fully explained HUD's earnest money forfeiture policy to the Purchaser(s) and I shall deposit the check/money order by the next business day following HUD's acceptance of the contract.

Should HUD not accept the contract, I shall return the check/money order to the Purchaser(s) by 4:00 p.m. on the next business day following HUD's declination of the contract.

BROKER

HUDPEM-002 (5/2007)

DATE